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Nine Indiana Sites Score State Designation for Speedier Development

INDIANAPOLIS (July 11, 2008) - Nine sites across Indiana earned the title of 'shovel ready' today, paving the way for businesses to quickly locate new operations on property ready for development. The nine new sites located in Clark, Crawford, Henry, Jennings, Knox, La Porte, Lawrence, Perry and Warrick counties join 30 other 'shovel ready' sites identified by the state since 2006 that have undergone extensive title work, proof of ownership, legal and environmental review and qualify for expedited permitting with state regulatory agencies.

"With more and more companies looking for sites where they can have a shovel in the ground as quickly as possible, this program gives Indiana an advantage when it comes to competing with other states for new investments and new jobs," said Nathan Feltman, Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation. "This is another vital tool in our economic development toolbox that will help give Indiana the edge when attracting new and promising investment to the state." Designed to lower the cost of site development, improve efficiency of state permitting and enhance the marketability of sites statewide, the program has already begun to achieve success, said Brad Moore, the shovel ready project manager for the Indiana Economic Development Corporation.

In December, Medco Health Solutions (NYSE:MHS) announced plans to site the world's largest automated pharmacy on a 'shovel ready' site in the Boone County town of Whitestown, 25 minutes northwest of Indianapolis. Construction of the new 318,000-square-foot pharmacy that will cover an area equivalent to six and a half football fields is underway and is slated to open early in 2009, creating approximately 1,300 jobs by 2012.

Home furnishings designer and developer Baekgaard, Ltd. also announced plans in late 2007 to locate its new corporate headquarters and distribution center on one of the 'shovel ready' sites along Interstate 69 in southwest Allen County, creating more than 55 new jobs. Shovel ready sites in Bartholomew and Vanderburgh counties have also landed new employers.

Passed in the 2005 legislative session as part of Governor Daniels' jobs agenda, 'shovel ready' sites are certified by the state's Fast Access Site Team that consists of representatives from the Indiana Economic Development Corporation, Governor's Office, Indiana Department of Natural Resources, Indiana Department of Environmental Management, Indiana Department of Transportation, Indiana State Department of Health, Indiana State Department of Agriculture and the Indiana State Department of Homeland Security.

Certified sites have been eligible for matching grants to assist with eligible costs associated with applying for the Shovel Ready program. These sites are listed on the Indiana Economic Development Corporation's Site and Building Database at www.indianshovelready.com

This online resource allows site selection consultants and businesses to research available commercial and industrial properties that are available for quick development and investment.

The most recent Shovel Ready sites receiving certification are:

<u>Location</u>	Site Name	<u>Applicant</u>	<u>Contacts</u>
Clark County (Jeffersonville)	River Ridge Commerce Center (Crossdock Site)	City of Jeffersonville	Dustin Coffman (502) 566-0305 Matt Hall (812) 945-0266
Crawford County (Leavenworth)	Crawford Co. Southeast Industrial Park	Crawford Co. Economic Dev. Commission	Don DuBois (812) 739-2248
Henry County (New Castle)	New Castle/Henry Co. Industrial Park	New Castle/Henry Co. Economic Dev. Corp.	Bryan Coats (765) 521-7402
Jennings County (North Vernon)	Park Three	City of North Vernon Department of	Chris Ertel (812) 346-5907

		Redevelopment	
Knox County	US-41 Industrial Park	Knox County	Gary Gentry
(Vincennes)		Dev. Corp.	(812) 886-6993
La Porte County	39 North Development	La Porte Economic	Tim Gropp
(La Porte)	Corridor	Dev. Corp.	(219) 324-8584
Lawrence County	Mitchell Business	City of Mitchell	Dan Terrell
(Mitchell)	& Industrial Park		(812) 849-5161
Perry County	Perry County	Perry County	Chris Kinnett
(Tell City)	Industrial Park	Dev. Corp.	(812) 547-8377
Warrick County	North Warrick	Warrick County	Larry Taylor
(Elberfeld)	Industrial Park	Economic Dev. Depart.	(812) 858-3555

Shovel ready sites certified since 2006 include those located in Anderson, Columbus, Connersville, Crawfordsville, Fort Wayne, Franklin, Greencastle, Greensburg, Lafayette, LaPorte, Ligonier, Logansport, Madison, Montpelier, Ossian, Rushville, South Bend, Winchester, Benton County, Boone County, Harrison County, Miami County, Pulaski County, Ripley County, Scott County, Switzerland County, Vanderburgh County, Washington County and Whitley County.

About IEDC

The Indiana Economic Development Corporation is the state's premier entity charged with economic development. The IEDC has a 12-member board chaired by Governor Mitch Daniels. Indiana Secretary of Commerce Nathan Feltman is also chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.IN.gov.